

THE BIOTECH GROWTH TRUST PLC

Results of the Annual General Meeting

The following resolutions were passed at the Annual General Meeting of the Company held on Wednesday, 12 July 2017 and the level of proxy votes received is shown below.

Resolutions	Votes For	%	Votes Against	%	Total Votes Cast	Votes Withheld*
Ordinary Business						
1. To accept the audited accounts and the Report of the Directors for the year ended 31 March 2017.	22,615,855	99.85%	34,273	0.15%	22,650,128	46,797
2. To approve the Directors' Remuneration Report.	22,237,754	98.50%	339,235	1.50%	22,576,989	119,936
3. To approve the Directors' Remuneration Policy	22,084,183	98.11%	425,999	1.89%	22,510,182	186,743
4. To re-elect Mr Andrew Joy as a Director of the Company.	22,565,085	99.55%	101,272	0.45%	22,666,357	30,568
5. To re-elect Professor Dame Kay Davies, CBE as a Director of the Company.	22,523,672	99.45%	124,004	0.55%	22,647,676	49,249
6. To re-elect Mr Sven Borho as a Director of the Company.	20,523,467	90.60%	2,129,474	9.40%	22,652,941	43,984
7. To re-elect Mr Steven Bates as a Director of the Company.	22,508,226	99.37%	143,765	0.63%	22,651,991	44,934
8. To re-elect The Rt Hon Lord Willetts as a Director of the Company.	22,329,701	98.65%	305,484	1.35%	22,635,185	61,740
9. To elect Mrs Julia Le Blan as a Director of the Company.	22,570,940	99.61%	88,493	0.39%	22,659,433	37,492
10. To re-appoint Ernst & Young LLP as auditors and to authorise the Audit Committee to determine their remuneration.	22,376,425	98.73%	288,825	1.27%	22,665,250	31,674
Special Business						
11. To authorise the Directors to allot securities in the Company. (Ordinary Resolution)	22,538,330	99.48%	118,432	0.52%	22,656,762	40,163
12. To disapply the rights of pre-emption in relation to the allotment of securities. (Special Resolution)	22,421,381	99.10%	203,031	0.90%	22,624,412	72,513

13. To authorise the Company to make market purchases of Ordinary shares in the Company. (Special Resolution)	22,637,529	99.75%	56,827	0.25%	22,694,356	2,569
14. That the Directors be permitted to hold General Meetings (excluding the AGM) on not less than 14 working days' notice. (Special Resolution)	22,205,586	98.11%	428,186	1.89%	22,633,772	63,153

* Please note that 'Vote withheld' is not a vote in law and is not counted in the calculation of the proportion of votes 'For' and 'Against' a resolution.