

## THE BIOTECH GROWTH TRUST PLC

### Results of the Annual General Meeting

The following resolutions were passed at the Annual General Meeting of the Company held on Tuesday, 12 July 2016 and the level of proxy votes received is shown below.

| Resolutions  | Votes For  | %             | Votes Against | %            | Total Votes Cast | Votes Withheld* |
|--|------------|---------------|---------------|--------------|------------------|-----------------|
| <b>Ordinary Business</b>   |            |               |               |              |                  |                 |
| 1. To receive and consider the audited accounts and the Report of the Directors for the year ended 31 March 2016.                            | 22,820,078 | <b>99.69%</b> | 71,609        | <b>0.31%</b> | 22,891,687       | 27,591          |
| 2. To approve the Directors' Remuneration Report.  | 22,545,598 | <b>98.64%</b> | 310,828       | <b>1.36%</b> | 22,856,426       | 62,852          |
| 3. To re-elect Professor Dame Kay Davies, CBE as a Director of the Company.  | 22,784,086 | <b>99.51%</b> | 111,335       | <b>0.49%</b> | 22,895,421       | 23,857          |
| 4. To re-elect Mr Andrew Joy as a Director of the Company.   | 22,771,217 | <b>99.54%</b> | 105,808       | <b>0.46%</b> | 22,877,025       | 42,253          |
| 5. To re-elect Mr Sven Borho as a Director of the Company.   | 21,426,844 | <b>93.68%</b> | 1,445,626     | <b>6.32%</b> | 22,872,470       | 46,808          |
| 6. To re-elect Mr Peter Keen as a Director of the Company.   | 21,183,461 | <b>92.62%</b> | 1,687,653     | <b>7.38%</b> | 22,871,114       | 48,164          |
| 7. To elect Mr Steven Bates as a Director of the Company.  | 22,743,843 | <b>99.42%</b> | 132,367       | <b>0.58%</b> | 22,876,210       | 43,068          |
| 8. To elect The Rt Hon Lord Willetts as a Director of the Company.   | 22,644,522 | <b>99.04%</b> | 219,329       | <b>0.96%</b> | 22,863,851       | 55,427          |
| 9. To re-appoint Ernst & Young LLP as auditors and to authorise the Audit & Management Engagement Committee to determine their remuneration. | 22,772,267 | <b>99.41%</b> | 135,412       | <b>0.59%</b> | 22,907,679       | 11,599          |
| <b>Special Business</b>  |            |               |               |              |                  |                 |
| 10. To authorise the Directors to allot securities in the Company.<br>(Ordinary Resolution)  | 22,704,078 | <b>99.32%</b> | 154,691       | <b>0.68%</b> | 22,858,769       | 60,509          |
| 11. To disapply the rights of pre-emption in relation to the allotment of securities.<br>(Special Resolution)                                | 22,371,370 | <b>98.17%</b> | 416,026       | <b>1.83%</b> | 22,787,396       | 131,882         |

|   |            |               |         |              |            |        |
|---|------------|---------------|---------|--------------|------------|--------|
| 12. To authorise the Company to make market purchases of Ordinary shares in the Company. (Special Resolution)                                   | 22,668,855 | <b>99.10%</b> | 206,288 | <b>0.90%</b> | 22,875,143 | 44,135 |
| 13. That the Directors be permitted to hold General Meetings (excluding the AGM) on not less than 14 working days' notice. (Special Resolution) | 22,292,418 | <b>97.44%</b> | 584,705 | <b>2.56%</b> | 22,877,123 | 42,155 |

\* Please note that 'Vote withheld' is not a vote in law and is not counted in the calculation of the proportion of votes 'For' and 'Against' a resolution.