

## THE BIOTECH GROWTH TRUST PLC

### Results of the Annual General Meeting

The following resolutions were passed at the Annual General Meeting of the Company held on Tuesday, 9 July 2013 and the level of proxy votes received is shown below.

Resolutions	Votes For	%	Votes Against	%	Total Votes Cast	Votes Withheld*
<b>Ordinary Business</b>						
1. To receive and consider the audited accounts and the Report of the Directors for the year ended 31 March 2013.	40,480,301	100.00	0	0.00	40,480,301	0
2. To re-elect Lord Waldegrave of North Hill as a Director of the Company.	40,389,937	99.84	66,255	0.16	40,456,192	24,109
3. To re-elect Professor Dame Kay Davies as a Director of the Company.	40,413,779	99.90	42,413	0.10	40,456,192	24,109
4. To re-elect Mr Andrew Joy as a Director of the Company.	40,412,904	99.88	50,012	0.12	40,462,916	17,385
5. To re-elect Mr Sven Borho as a Director of the Company.	31,069,462	76.79	9,393,454	23.21	40,462,916	17,385
6. To re-elect Mr Paul Gaunt as a Director of the Company.	29,343,090	72.52	11,118,876	27.48	40,461,966	18,335
7. To re-elect Dr John Gordon as a Director of the Company.	36,797,828	90.94	3,665,088	9.06	40,462,916	17,385
8. To re-elect Mr Peter Keen as a Director of the Company.	36,822,336	91.00	3,640,481	9.00	40,462,817	17,484
9. To approve the Directors' Remuneration Report.	40,144,402	99.24	306,980	0.76	40,451,382	28,919
10. To re-appoint Grant Thornton UK LLP as auditors and to authorise the Directors to determine their remuneration.	40,222,075	99.38	251,253	0.62	40,473,328	6,973
<b>Special Business</b>						
11. To authorise the Directors to allot securities in the Company. (Ordinary Resolution)	40,341,059	99.76	95,546	0.24	40,436,605	43,696
12. To disapply the rights of pre-emption in relation to the allotment of securities. (Special Resolution)	35,471,677	87.72	4,965,928	12.28	40,437,605	42,696

13. To authorise the Company to make market purchases of Ordinary shares in the Company. (Special resolution)	40,420,973	99.96	16,632	0.04	40,437,605	42,696
14. That the Directors be permitted to hold General Meetings (excluding the AGM) on 14 clear days' notice. (Special Resolution).	39,926,590	98.79	487,579	1.21	40,414,169	66,131
15. To adopt new articles of association (Special Resolution).	40,415,430	99.97	14,088	0.03	40,429,518	50,783

\* Please note that 'Vote withheld' is not a vote in law and is not counted in the calculation of the proportion of votes 'For' and 'Against' a resolution.