

THE BIOTECH GROWTH TRUST PLC

Results of the Annual General Meeting

The following resolutions were passed at the Annual General Meeting of the Company held on Wednesday, 8 July 2015 and the level of proxy votes received is shown below.

Resolutions	Votes For	%	Votes Against	%	Total Votes Cast	Votes Withheld*
<u>Ordinary Business</u>						
1. To receive and consider the audited accounts and the Report of the Directors for the year ended 31 March 2015.	25,704,058	100.00%	339	0.00%	25,704,397	36,936
2. To approve the Directors' Remuneration Report.	25,481,631	99.20%	205,711	0.80%	25,687,342	53,991
3. To re-elect Lord Waldegrave of North Hill as a Director of the Company.	17,704,395	72.53%	6,706,831	27.47%	24,411,226	1,330,106
4. To re-elect Professor Dame Kay Davies, DBE as a Director of the Company.	25,693,168	99.88%	30,621	0.12%	25,723,789	17,544
5. To re-elect Mr Andrew Joy as a Director of the Company.	25,603,622	99.56%	113,812	0.44%	25,717,434	23,898
6. To re-elect Mr Sven Borho as a Director of the Company.	24,250,449	94.32%	1,460,265	5.68%	25,710,714	30,617
7. To re-elect Mr Peter Keen as a Director of the Company.	18,180,307	70.73%	7,524,217	29.27%	25,704,524	36,807
8. To re-appoint Ernst & Young LLP as auditors and to authorise the Audit & Management Engagement Committee to determine their remuneration.	25,450,747	98.99%	259,545	1.01%	25,710,292	31,041
<u>Special Business</u>						
9. To authorise the Directors to allot securities in the Company. (Ordinary Resolution)	25,640,975	99.64%	93,863	0.36%	25,734,838	6,495
10. To disapply the rights of pre-emption in relation to the allotment of securities. (Special Resolution)	25,342,338	98.46%	396,029	1.54%	25,738,367	2,966
11. To authorise the Company to make market purchases of Ordinary shares in the Company. (Special resolution)	25,668,797	99.75%	63,782	0.25%	25,732,579	8,754

12. That the Directors be permitted to hold General Meetings (excluding the AGM) on 14 clear days' notice. (Special Resolution).	25,162,536	97.90%	540,547	2.10%	25,703,083	38,250
13. To adopt new articles of association. (Special Resolution).	25,598,983	99.64%	91,416	0.36%	25,690,399	50,934
14. To approve the continuance of the Company as an investment trust for a further period of five years. (Ordinary Resolution).	25,710,739	99.88%	30,014	0.12%	25,740,753	580

* Please note that 'Vote withheld' is not a vote in law and is not counted in the calculation of the proportion of votes 'For' and 'Against' a resolution.