

## THE BIOTECH GROWTH TRUST PLC

### Results of the Annual General Meeting

The following resolutions were passed at the Annual General Meeting of the Company held on Wednesday, 11 July 2018 and the level of proxy votes received is shown below.

Resolutions	Votes For	%	Votes Against	%	Total Votes Cast	Votes Withheld*
<b>Ordinary Business</b>						
1. To accept the audited accounts and the Report of the Directors for the year ended 31 March 2018.	26,983,181	<b>99.75%</b>	67,127	<b>0.25%</b>	27,050,308	4,647
2. To approve the Directors' Remuneration Report.	26,768,127	<b>99.05%</b>	255,380	<b>0.95%</b>	27,023,507	31,448
3. To re-elect Mr Andrew Joy as a Director of the Company	26,740,340	<b>99.59%</b>	111,108	<b>0.41%</b>	26,851,448	203,507
4. To re-elect Professor Dame Kay Davies, CBE as a Director of the Company.	26,746,816	<b>99.58%</b>	112,503	<b>0.42%</b>	26,859,319	195,636
5. To re-elect Mr Steven Bates as a Director of the Company	25,628,864	<b>95.45%</b>	1,222,583	<b>4.55%</b>	26,851,447	203,507
6. To re-elect The Rt Hon Lord Willetts as a Director of the Company.	26,540,967	<b>99.50%</b>	134,046	<b>0.50%</b>	26,675,013	379,942
7. To re-elect Mrs Julia Le Blan as a Director of the Company.	26,739,680	<b>99.61%</b>	104,898	<b>0.39%</b>	26,844,578	210,377
8. To elect Mr Geoff Hsu as a Director of the Company.	24,312,643	<b>95.25%</b>	1,213,587	<b>4.75%</b>	25,526,230	215,058
9. To re-appoint Ernst & Young LLP as auditors and to authorise the Audit Committee to determine their remuneration.	26,634,015	<b>98.69%</b>	353,650	<b>1.31%</b>	26,987,665	67,290
<b>Special Business</b>						
10. To authorise the Directors to allot securities in the Company. (Ordinary Resolution)	26,898,050	<b>99.44%</b>	151,590	<b>0.56%</b>	27,049,640	5,315
11. To disapply the rights of pre-emption in relation to the allotment of securities. (Special Resolution)	26,806,031	<b>99.10%</b>	242,780	<b>0.90%</b>	27,048,811	6,144

12. To authorise the Company to make market purchases of Ordinary shares in the Company. (Special Resolution)	26,954,845	<b>99.66%</b>	93,294	<b>0.34%</b>	27,048,139	6,816
13. That the Directors be permitted to hold General Meetings (excluding the AGM) on not less than 14 working days' notice. (Special Resolution)	26,668,264	<b>98.63%</b>	369,919	<b>1.37%</b>	27,038,183	16,772

\* Please note that 'Vote withheld' is not a vote in law and is not counted in the calculation of the proportion of votes 'For' and 'Against' a resolution.