

## THE BIOTECH GROWTH TRUST PLC

### Results of the Annual General Meeting

The following resolutions were passed at the Annual General Meeting of the Company held on Thursday, 11 July 2019 and the level of proxy votes received is shown below.

Resolutions	Votes For	%	Votes Against	%	Total Votes Cast	Votes Withheld*
<b><u>Ordinary Business</u></b>						
1. To accept the audited accounts and the Report of the Directors for the year ended 31 March 2019.	22,158,045	<b>99.82%</b>	40,698	<b>0.18%</b>	22,198,743	25,650
2. To approve the Directors' Remuneration Report.	21,892,566	<b>98.87%</b>	249,243	<b>1.13%</b>	22,141,809	82,585
3. To re-elect Mr Andrew Joy as a Director of the Company	22,107,991	<b>99.56%</b>	97,663	<b>0.44%</b>	22,205,654	18,739
4. To re-elect Professor Dame Kay Davies CBE as a Director of the Company.	22,079,250	<b>99.43%</b>	126,404	<b>0.57%</b>	22,205,654	18,739
5. To re-elect Mr Steven Bates as a Director of the Company	22,015,775	<b>99.17%</b>	184,384	<b>0.83%</b>	22,200,159	24,234
6. To re-elect The Rt Hon Lord Willetts as a Director of the Company.	21,974,511	<b>98.99%</b>	224,131	<b>1.01%</b>	22,198,642	25,752
7. To re-elect Mrs Julia Le Blan as a Director of the Company.	22,065,360	<b>99.37%</b>	140,294	<b>0.63%</b>	22,205,654	18,739
8. To re-elect Mr Geoff Hsu as a Director of the Company.	20,791,093	<b>93.74%</b>	1,389,213	<b>6.26%</b>	22,180,306	44,086
9. To re-appoint Ernst & Young LLP as auditor and to authorise the Audit Committee to determine their remuneration.	20,905,527	<b>98.93%</b>	226,910	<b>1.07%</b>	21,132,437	1,091,956
<b><u>Special Business</u></b>						
10. To authorise the Directors to allot securities in the Company. (Ordinary Resolution)	22,155,049	<b>99.70%</b>	66,845	<b>0.30%</b>	22,221,894	2,498
11. To disapply the rights of pre-emption in relation to the allotment of securities. (Special Resolution)	21,974,642	<b>99.03%</b>	215,238	<b>0.97%</b>	22,189,880	34,513

12. To authorise the Company to make market purchases of Ordinary shares in the Company. (Special Resolution)	22,139,101	<b>99.72%</b>	61,294	<b>0.28%</b>	22,200,395	23,998
13. That the Directors be permitted to hold General Meetings (excluding the AGM) on not less than 14 clear days' notice. (Special Resolution)	22,039,317	<b>98.61%</b>	310,910	<b>1.39%</b>	22,350,227	55,331

\* Please note that 'Vote withheld' is not a vote in law and is not counted in the calculation of the proportion of votes 'For' and 'Against' a resolution.